

# Kensington Mortgage Securities 2007-01 plc (KMS2007-01) Investor Report

**Period: February-2018**

Pool Performance		
Loans in arrears - 3 months and over per end of month reports as at:		
	28-Feb-2018	31-Jan-2018
Total number of loans in KMS2007-01	2,490	2,510
- Total number of loans in arrears	314	305
- Average months payments overdue (by number of loans)	12.38	12.50
- Number of loans in arrears that made a payment equal to or greater than the subscription amount	131	144
- Number of loans in arrears that made a payment less than the subscription amount	35	25
- Number of loans in arrears that made no payment	150	138
- Net Arrears (All arrears cases)	£1,887,826	£1,905,336
- Costs and Fees excluded from arrears	£15,791	£28,324

Pool Performance			Current Principal Balance		
Distribution of First Charge Loans Currently in Arrears			Balance		
	Mths in Arrears	No. of Loans	% of Total		% of Total
Sum of Current Principal Balance	£49,357,311	Current	1,523	£132,821,416	72.91%
		>= 1 <= 2	147	£15,317,716	8.41%
Average Loan Balance	£111,165	> 2 <= 3	64	£7,437,454	4.08%
		> 3 <= 4	50	£4,761,869	2.61%
Weighted Average Spread over LIBOR (bps)	536.11	> 4 <= 5	37	£4,150,700	2.28%
		> 5 <= 6	25	£2,967,555	1.63%
Weighted Average LTV	79.89%	> 6 <= 7	20	£2,089,465	1.15%
		> 7 <= 8	12	£1,525,099	0.84%
Largest Loan Balance	£585,000	> 8 <= 9	15	£1,608,516	0.88%
		> 9	74	£9,498,938	5.21%
		Total	1,967	£182,178,726	100%

Pool Performance			Current Principal Balance		
Distribution of Second Charge Loans Currently in Arrears			Balance		
	Mths in Arrears	No. of Loans	% of Total		% of Total
Sum of Current Principal Balance	£2,290,079	Current	407	£7,793,658	77.29%
		>= 1 <= 2	28	£665,855	6.60%
Average Loan Balance	£19,742.06	> 2 <= 3	7	£126,841	1.26%
		> 3 <= 4	6	£146,472	1.45%
Weighted Average Spread over LIBOR (bps)	838.23	> 4 <= 5	9	£310,138	3.08%
		> 5 <= 6	6	£56,419	0.56%
Weighted Average LTV	81.42%	> 6 <= 7	5	£123,247	1.22%
		> 7 <= 8	3	£45,243	0.45%
Largest Loan Balance	£101,752	> 8 <= 9	3	£74,095	0.73%
		> 9	49	£741,768	7.36%
		Total	523	£10,083,737	100%

Pool Performance			Average collection rate for period as at:		
	28-Feb-18	Due	Received	Surplus or (Shortfall)	Percentage
All Accounts	£1,174,113	£1,023,380	(£150,733)	87.16%	2,490
Arrears Cases: 1.0 - 2.99 Months Down	£229,265	£220,271	(£8,994)	96.08%	246
Arrears Cases: 3.0 - 5.99 Months Down	£112,804	£100,885	(£11,919)	89.43%	133
Arrears Cases: 6.0+ Months Down	£105,745	£68,334	(£37,411)	64.62%	181
Arrears Cases: All Cases	£448,059	£389,774	(£58,286)	86.99%	560
No Arrears Cases	£726,054	£633,607	(£92,447)	87.27%	1,930

Pool Performance			This Period	Last Period	Since Issue
Annualised Forclosure Frequency by number of cases			0.0000%	0.0000%	1.0979%
Annualised Forclosure Frequency by % of original pool			0.0359%	0.0399%	1.7573%
Cumulative Forclosure Frequency by % of original pool			n/a	n/a	19.3307%
Gross Losses (Principal + Interest + Arrears + Fees - Mercs)			£14,305	£3,960	£53,138,923
Gross Losses (% of original deal)			0.0018%	£0	6.6424%
Weighted Average Loss Severity			72.0818%	3.7539%	35.4327%
First Charge Loss Severity			0.0000%	0.0000%	29.5584%
Second Charge Loss Severity			72.0818%	16.3304%	104.0977%

Pool Performance			First Charge Cases		
	Balance @	31-Jan-18	This Period	Balance @	28-Feb-18
	No. of Loans	Value	No. of Loans	No. of Loans	Value
<u>Repossession</u>					
Properties in Possession	7	£908,808	3	7	£908,808
<u>Sold Repossessions</u>					
Total Sold Repossessions	1,123	£141,350,798	3	1,126	£141,638,233
Losses on Sold Repossessions	999	£40,699,171	0	999	£40,699,171

Pool Performance			Second Charge Cases		
	Balance @	31-Jan-18	This Period	Balance @	28-Feb-18
	No. of Loans	Value	No. of Loans	No. of Loans	Value
<u>Repossession</u>					
Properties in Possession	0	£0	0	0	£0
<u>Sold Repossessions</u>					
Total Sold Repossessions	482	£12,117,250	0	482	£12,117,250
Losses on Sold Repossessions	462	£12,425,447	1	463	£12,439,751

Pool Performance			Mortgage Principal Analysis		
			This Period	Since Issue	
			No. of Loans	No. of Loans	Value
Opening mortgage principal balance	@	31-Jan-18	2,510	10,301	£800,098,540
Prefunding principal balance					£0
Unscheduled Prepayments			(20)	(7,811)	(£548,639,734)
Unverified loans resold to originator					£0
Substitutions*					£0
Further advances/retentions released **					£2,084,664
Scheduled Repayments					(£61,281,007)
Closing mortgage principal balance	@	28-Feb-18	2,490	2,490	£192,262,464
<b>Annualised CPR</b>					<b>10.0%</b>

\* Substitutions limited to 15% of Original Deal size : £120,000,000  
 \*\* Further Advances limited to 15% of Original Deal size : £120,000,000